

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24310-24342	24376/24428.0	24274.00	Intraday
09-Jul-24	GAIL	GAIL	Buy	228.50-229.50	232.8	227.40	Intraday
09-Jul-24	Chambal Fertiliser	CHAFER	Buy	532-533	539.5	529.30	Intraday
08-Jul-24	Hindustan Copper	HINCOP	Buy	327-335	360.0	319.00	14 Days
08-Jul-24	National Fertilisers	NATFER	Buy	144-148	158.0	140.80	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days

July 9, 2024

Gladiator Stocks

Scrip Name	Action
BEL	Buy
Hikal	Buy
Jindal Steel&power	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

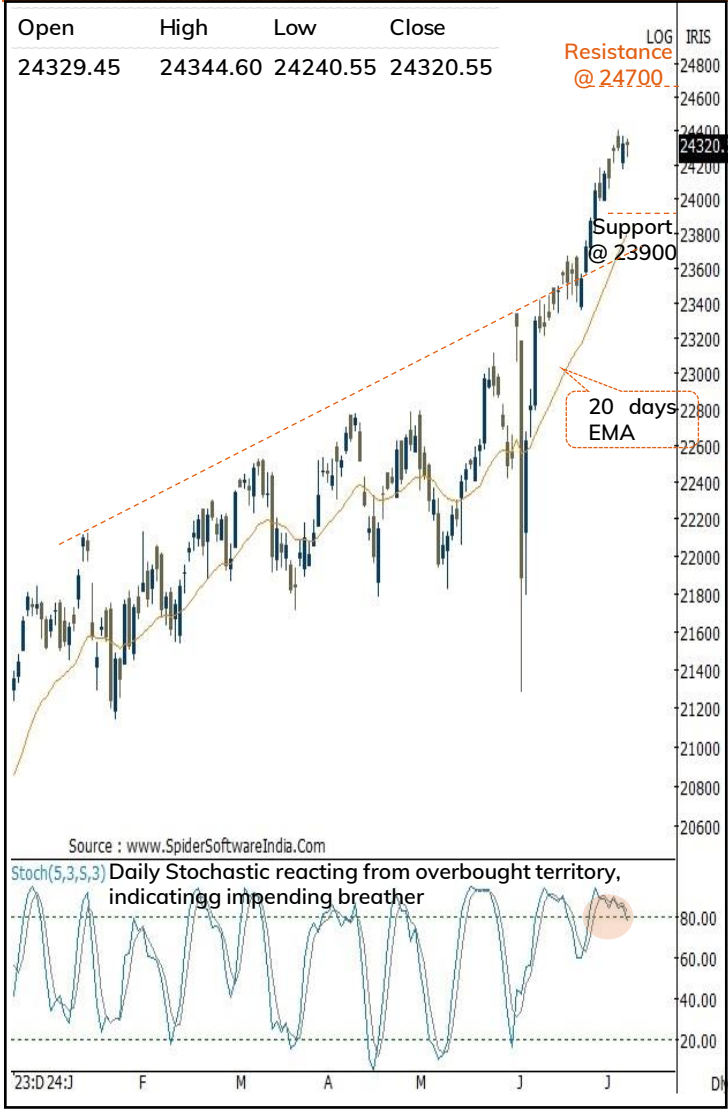
Equity benchmarks witnessed range bound activity near All Time High range. Nifty settled Monday's session at 21340. Broader market performed with benchmark. Sectorally, barring FMCG, Oil & gas all other indices ended in red weighed down by Consumer Durables, PSU Banks

Technical Outlook:

- The index witnessed a lackluster session as Nifty oscillated in 100 points range throughout the session. As a result, daily price action resulted into doji like candle, indicating range bound activity wherein stock specific action prevailed
- Going ahead, we expect Nifty to continue to trade with a positive bias and gradually head towards our earmarked target of 24700 by July 2024. Key point to highlight is that, past five week's sharp up move of 15% has hauled weekly stochastic oscillator in overbought territory (placed at 95). Thus, possibility of temporary breather at higher levels cannot be ruled out ahead of budget coupled with onset of Q1FY25 earning season. Hence, any dip from hereon should not be construed as negative instead capitalized it as buying opportunity as key support is placed at 23700. Our positive bias is further validated by following observations:
 - A) The formation of higher peak and trough supported by sturdy market breadth signifies inherent strength (currently 86% of stocks trading above 50 days EMA)
 - B) Global set up continues to remain strong footing and barring minor retracements does not flag bigger volatility
- Structurally, the elongation of rallies followed by shallow retracement signifies buying at elevated support base that makes us revise support base at 23700 as it is 20 days EMA coincided with 61.8% retracement of past two weeks up move 23350-24401

Source: Bloomberg, Spider, ICICI Direct Research
July 9, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79960.38	-36.22	-0.05
NIFTY Index	24320.55	-3.30	-0.01
Nifty Futures	24375.60	-3.80	-0.02
BSE500 Index	36281.82	-33.99	-0.09
Midcap Index	56888.20	-201.25	-0.35
Small cap Index	18908.40	-32.80	-0.17
GIFT Nifty	24377.00	1.40	0.01

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24250-24190	23700
Resistance	24330-24380	24700
20 day EMA		23798
200 day EMA		21750

Nifty Future Intraday Reco.

Action	Buy
Price Range	24310-24342
Target	24376/24428.0
Stoploss	24274.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Technical Outlook

Day that was:

Nifty Bank index extended decline for second session on Monday to start the week on muted note. NiftyBank Index closed 234 points or 0.45% lower at 52425. On relative terms private banks performed better than their public peers

Technical Outlook:

- The index commenced the session on a muted note amid extended profit taking amid concerns over deposit growth of large banks. Index then traded in a narrow range for 52700-52250 for rest of the session while closing near open. Price action formed a high wave candle with lower high-low indicating continuation of corrective bias. Over past seven sessions index has failed to sustain above 53000 mark and consolidated in a broad range of 52000-53500 on expected lines
- Going forward, we expect this consolidation to continue owing to overbought readings on weekly time frame amid progression of earnings
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we revise short term support to current week's low of 52000 which also coincide with rising 10-day ema that has been held since election outcome over past nineteen sessions
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52425.80	-234.55	-0.45

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52280-52120	52000
Resistance	52590-52730	53500
20 day EMA		51716
200 day EMA		47398

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52400-52462
Target	52713
Stoploss	52290

GAIL(GAIL)

Action	Buy	Rec. Price	228.50-229.50	Target	232.80	Stop loss	227.40
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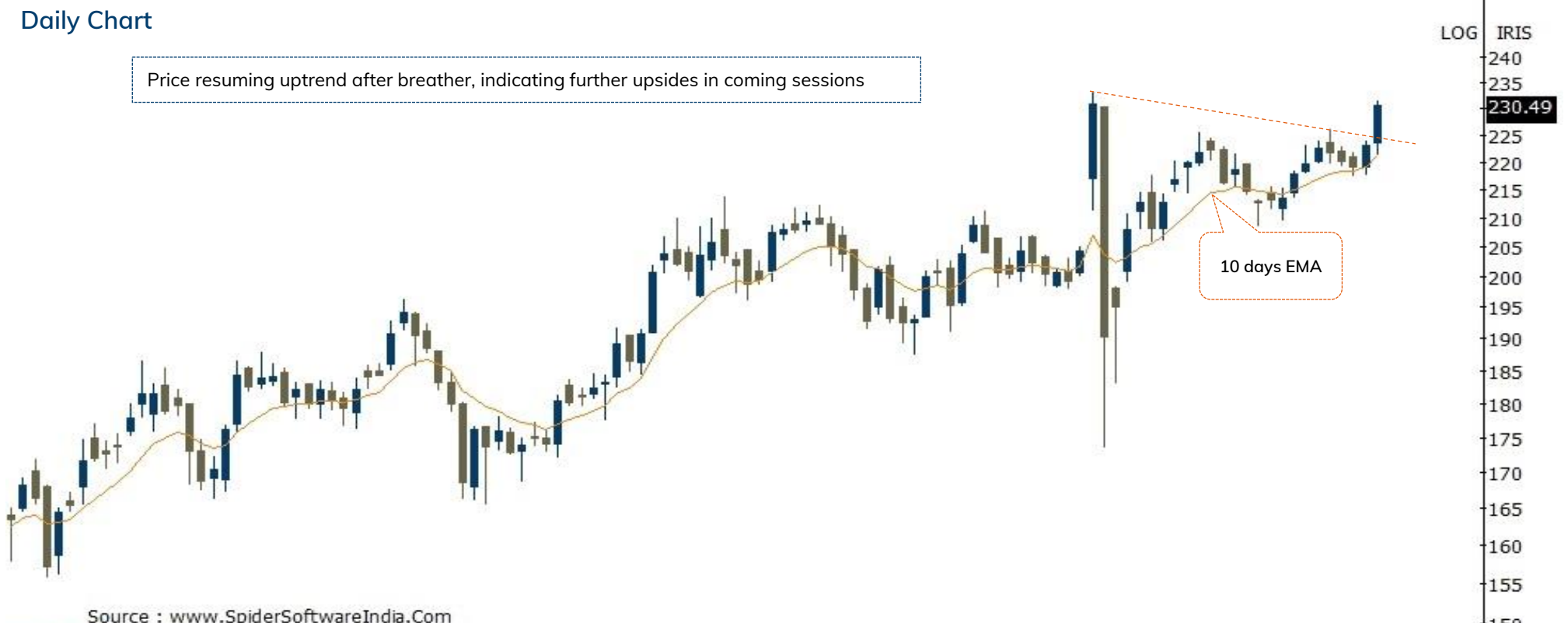
Daily Chart

LOG IRIS

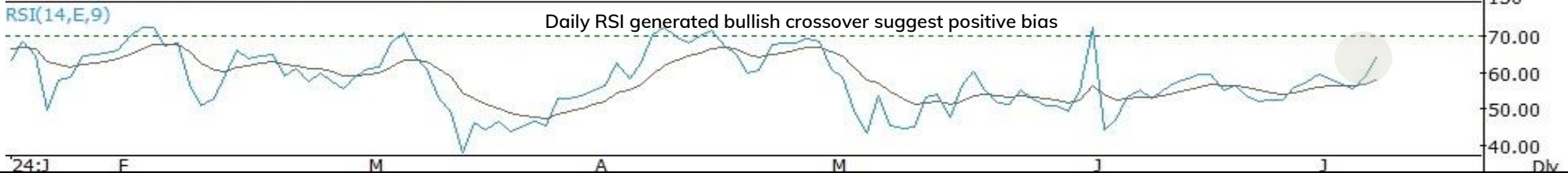
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195
190
185
180
175
170
165
160
155
150
70.00
60.00
50.00
40.00

Price resuming uptrend after breather, indicating further upsides in coming sessions

10 days EMA



Source : www.SpiderSoftwareIndia.Com



Daily RSI generated bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

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ICICI Securities Ltd. | Retail Equity Research

Chambal Fertiliser (CHAFER)

Duration: Intraday

Action	Buy	Rec. Price	532-533	Target	539.50	Stop loss	529.30
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Daily Chart

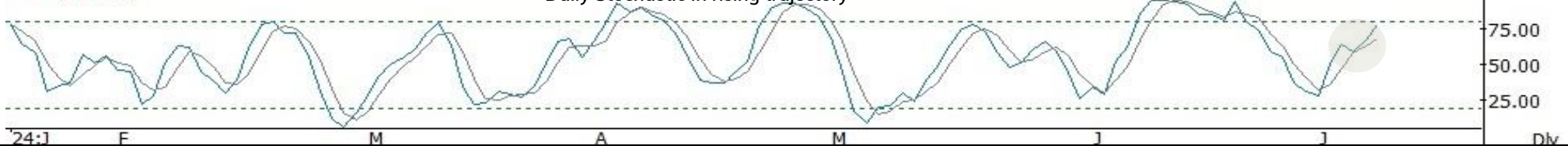
Slower pace of retracement above 10 days EMA and strong bull candle, suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,S,3)

Daily Stochastic in rising trajectory



Source: Spider Software, ICICI Direct Research

July 9, 2024

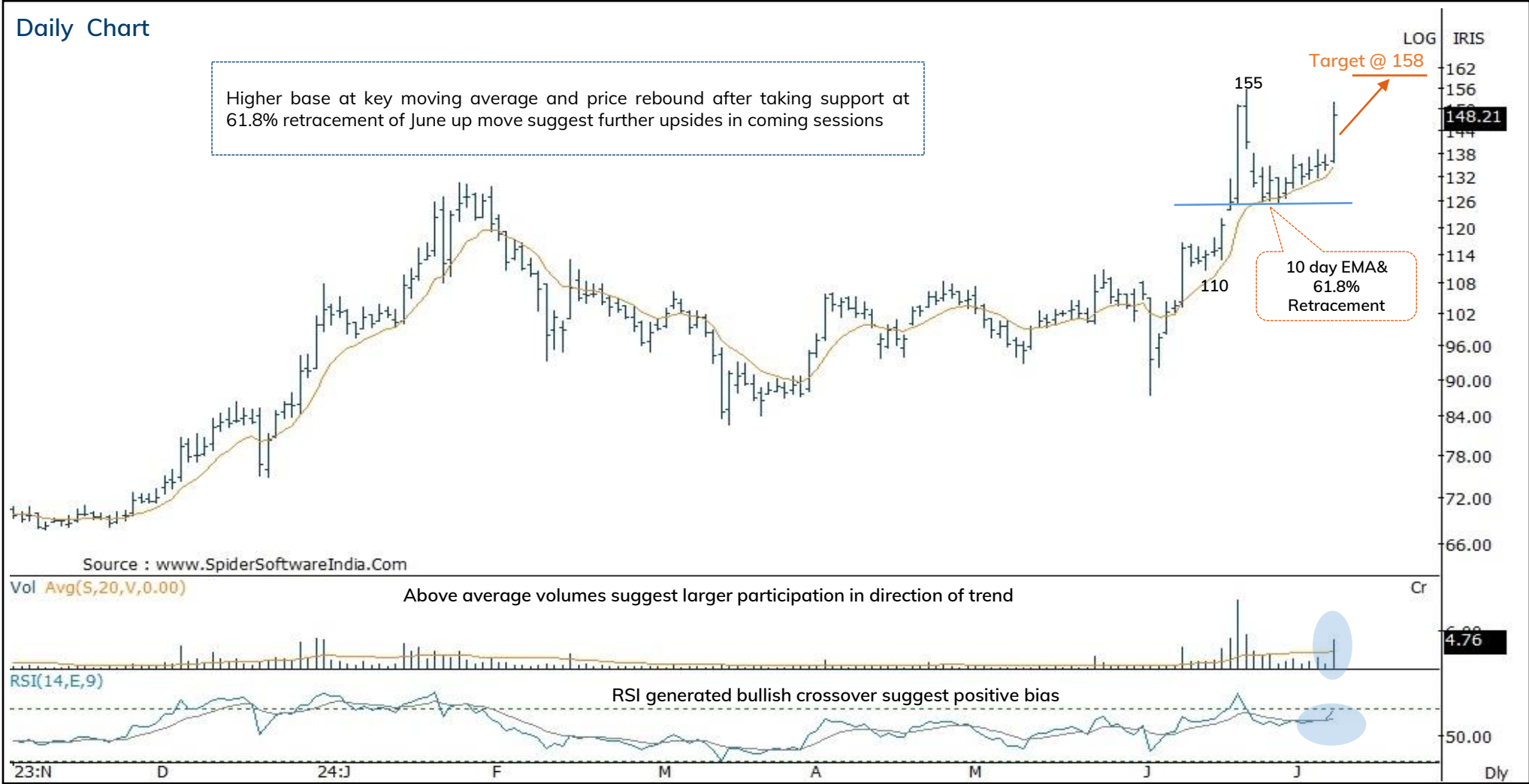
ICICI Securities Ltd. | Retail Equity Research

National Fertilisers(NATFER)

Duration: 14 Days

Recommended on I-click to gain on 08th July 2024 at 15:13

Rec. Price	144-148	Target	158.00	Stop loss	140.80	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 9, 2024

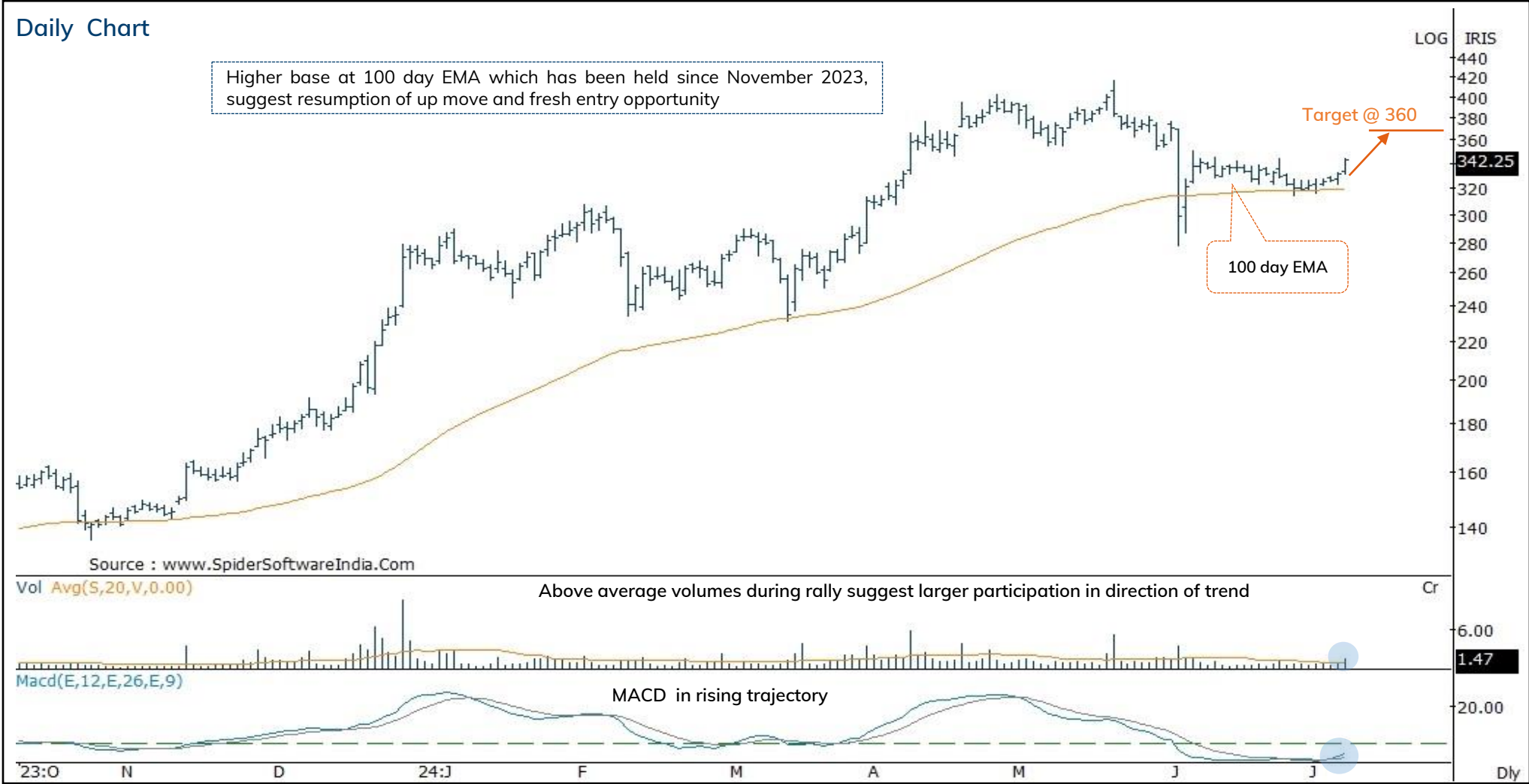
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Hindustan Copper (HINCOP)

Duration: 14 Days

Recommended on I-click to gain on 08th July 2024 at 10:20

Rec. Price	327-335	Target	360.00	Stop loss	319.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

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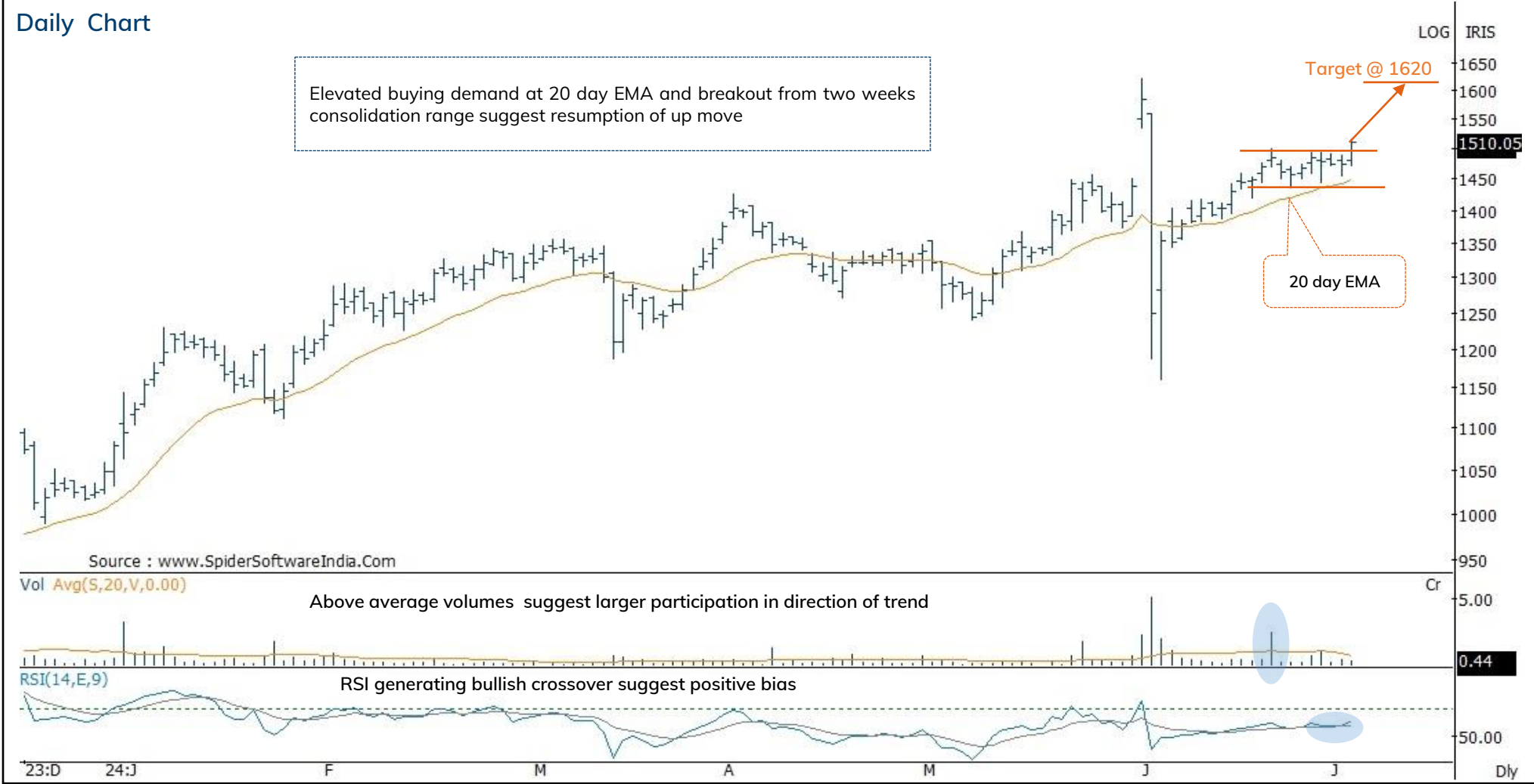
Adani Ports (ADAPOR)

Duration: 30 Days



Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 9, 2024

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NCC(NAGCON)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 9:45

Rec. Price	336-342	Target	364.00	Stop loss	329.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 9, 2024

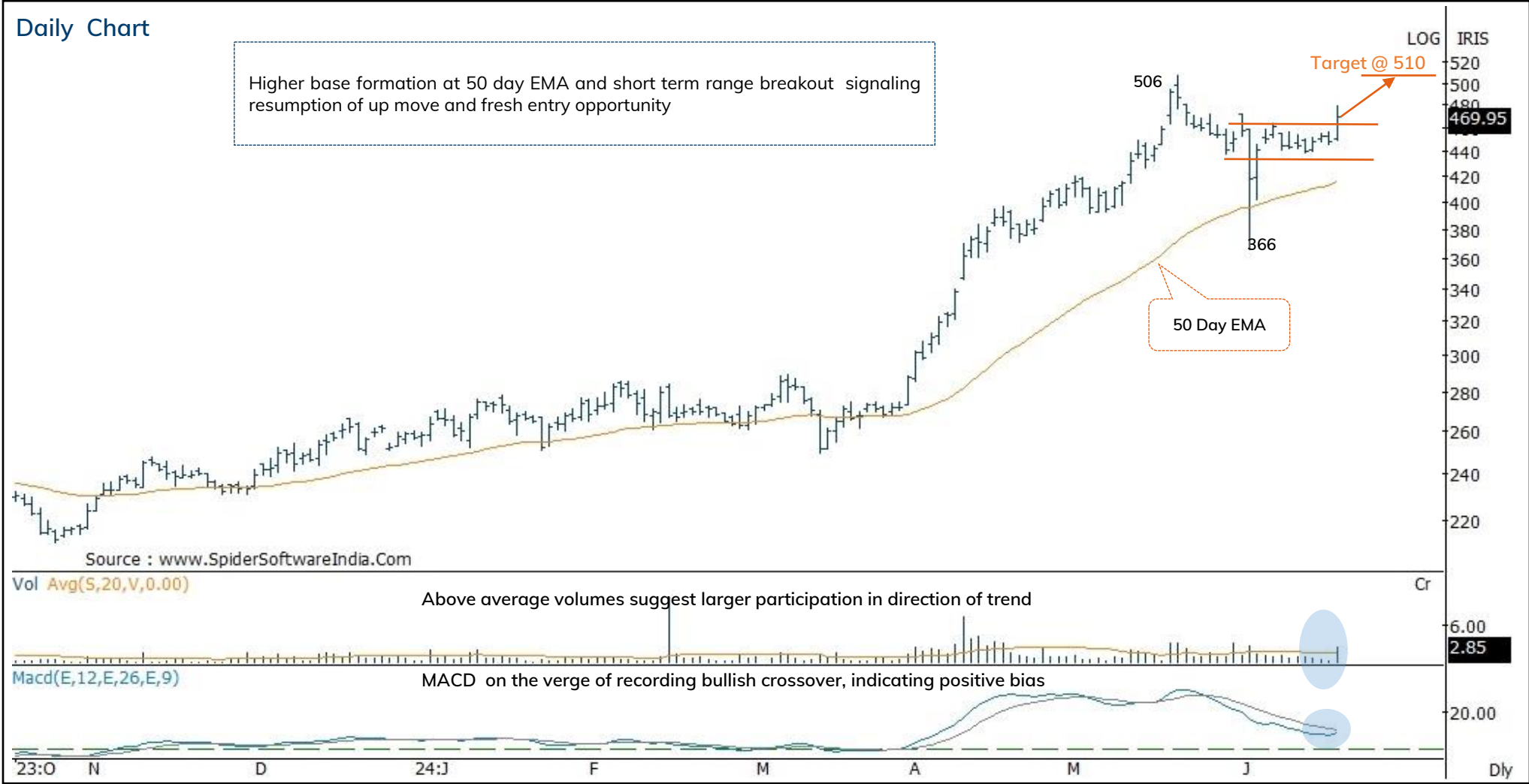
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Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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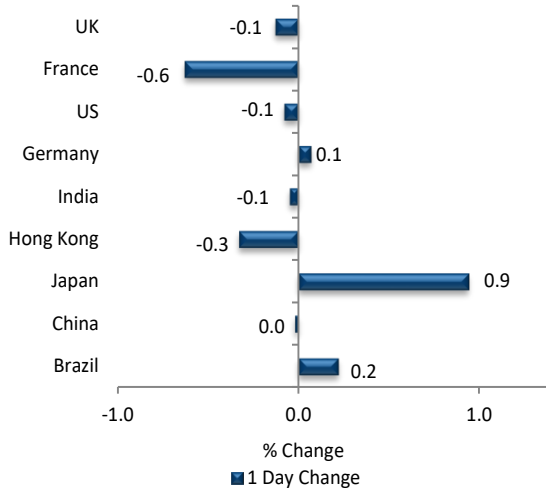
Source: Spider Software, ICICI Direct Research

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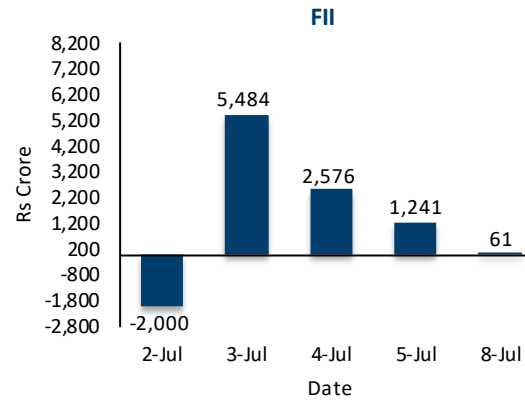
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Market Activity Report

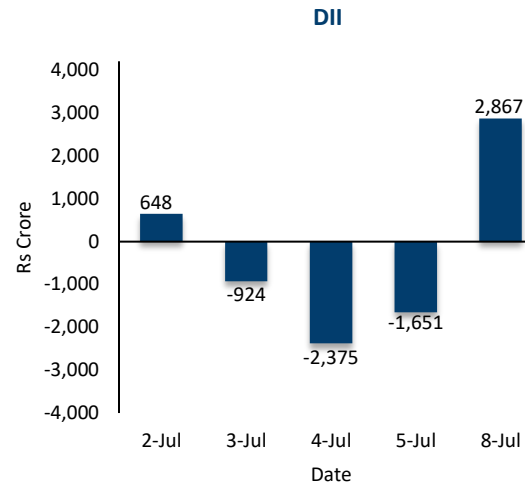
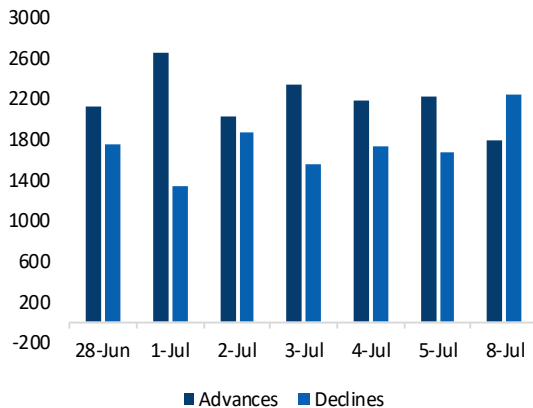
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24320.55	24259	24198	24155	24363	24406	24468
S&P BSE SENSEX INDEX	Neutral	79960.38	79773	79584	79437	80108	80256	80444
NIFTY BANK	Negative	52425.8	52211	51997	51747	52675	52925	53139
NIFTY 50 FUTURES	Neutral	24379.15	24311	24243	24199	24424	24468	24536
NIFTY BANK FUTURES	Negative	52578	52351	52124	51898	52804	53030	53257
AARTI INDUS LTD	Negative	708.4	700	691	678	722	735	744
ABB INDIA LTD	Negative	8559.55	8468	8376	8260	8676	8792	8884
ABBOTT INDIA LTD	Neutral	27921.7	27635	27347	27114	28155	28387	28675
ABCAPITAL	Negative	230.93	229	226	222	236	240	242
ACC LTD	Neutral	2673.05	2654	2634	2607	2701	2728	2747
ADANI ENTERPRISE	Negative	3113.6	3074	3033	2991	3157	3199	3240
ADANI PORTS AND	Negative	1475.3	1463	1450	1431	1495	1514	1527
ADITYA BIRLA FAS	Negative	322.25	318	316	310	327	332	335
ALKEM LABORATORI	Positive	5221.85	5108	4995	4928	5289	5357	5470
AMBUJA CEMENTS	Neutral	683.55	679	675	670	689	693	698
APOLLO HOSPITALS	Positive	6317.45	6278	6238	6183	6373	6428	6468
APOLLO TYRES LTD	Neutral	522.35	517	512	503	530	539	544
ASHOK LEYLAND	Neutral	226.05	223	221	216	229	233	236
ASIAN PAINTS LTD	Negative	2898.15	2880	2863	2835	2925	2953	2971
ASTRAL LTD	Negative	2330.45	2288	2245	2181	2394	2457	2501
ATUL LTD	Neutral	6824.5	6710	6595	6530	6890	6955	7070
AU SMALL FINANCE	Negative	642.7	632	621	603	661	679	690
AUROBINDO PHARMA	Positive	1305.4	1284	1264	1242	1326	1348	1368
AXIS BANK LTD	Positive	1287.85	1279	1270	1261	1296	1306	1314
BAJAJ AUTO LTD	Neutral	9529.4	9444	9359	9248	9640	9751	9836
BAJAJ FINANCE LT	Negative	7098.25	7048	6997	6948	7149	7199	7250
BAJAJ FINSERV LT	Negative	1570.1	1562	1553	1545	1580	1589	1598
BALCHI	Negative	423.75	420	416	411	430	436	440
BALKRISHNA INDS	Neutral	3165.85	3114	3062	3014	3214	3262	3314
BANDHAN BANK LTD	Negative	204.47	203	200	199	207	208	211
BANK OF BARODA	Negative	262.35	260	258	254	266	270	273

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1531.9	1502	1473	1456	1548	1565	1594
BERGER PAINTS	Neutral	509.5	505	501	495	515	521	525
BHARAT ELECTRON	Positive	334.6	328	322	318	338	342	349
BHARAT FORGE CO	Neutral	1674.1	1649	1624	1602	1696	1718	1743
BHARAT HEAVY ELE	Positive	328.35	320	311	306	334	339	349
BHARAT PETROL	Positive	299.5	296	293	287	305	311	314
BHARTI AIRTEL	Neutral	1435.15	1425	1416	1409	1441	1448	1457
BIOCON LTD	Negative	366.65	364	361	356	373	377	381
BIRLASOFT LTD	Positive	707.75	698	689	676	720	733	742
BOSCH LTD	Positive	34412.3	34008	33605	32867	35150	35888	36291
BRITANNIA INDS	Neutral	5568.55	5530	5491	5448	5612	5655	5694
CAN FIN HOMES	Neutral	886.85	876	864	853	899	910	922
CANARA BANK	Positive	114.89	114	113	111	117	119	121
CHAMBAL FERTILIS	Negative	534.3	524	513	507	541	547	558
CHOLAMANDALAM IN	Neutral	1412.15	1393	1375	1355	1431	1451	1469
CIPLA LTD	Negative	1487.05	1471	1457	1430	1513	1539	1554
CITY UNION BANK	Positive	164.57	162	160	156	168	172	175
COAL INDIA LTD	Neutral	493.3	488	483	479	497	501	506
COFORGE LTD	Positive	5855.45	5747	5638	5524	5969	6084	6192
COLGATE PALMOLIV	Positive	2946.4	2913	2881	2855	2972	2998	3030
CONTAINER CORP	Neutral	1043.15	1029	1016	998	1060	1078	1091
COROMANDEL INTER	Positive	1615.75	1587	1557	1531	1642	1667	1697
CROM GREAVES CON	Neutral	420.6	413	404	399	427	432	440
CUMMINS INDIA	Neutral	4000.85	3924	3846	3731	4117	4232	4310
DABUR INDIA LTD	Negative	623.45	611	599	588	634	645	656
DALMIA BHARAT LT	Negative	1855.85	1845	1833	1823	1866	1877	1888
DEEPAK NITRITE	Negative	2694.15	2668	2641	2612	2724	2753	2780
DIVI LABS LTD	Neutral	4464.2	4390	4315	4186	4595	4725	4800
DIXON TECHNOLOGI	Positive	12482.5	12363	12243	12105	12621	12759	12879
DLF LTD	Positive	835.7	830	823	819	842	847	854
DR LAL PATHLABS	Negative	2906.4	2871	2834	2800	2942	2976	3013

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6534.15	6489	6443	6400	6578	6621	6667
EICHER MOTORS	Positive	4754.45	4721	4689	4662	4780	4807	4839
ESCORTS KUBOTA L	Negative	4105.05	4029	3953	3882	4176	4247	4323
EXIDE INDUS LTD	Positive	571.45	566	560	554	577	582	588
FED BANK LTD	Positive	188.06	187	184	183	191	192	195
GAIL INDIA LTD	Positive	230.49	225	218	214	235	238	245
GLENMARK PHARMA	Positive	1356.35	1339	1321	1307	1371	1385	1402
GMR AIRPORTS INF	Neutral	98.9	97	94	92	101	102	105
GNFC	Negative	713.95	706	698	690	722	730	737
GODREJ CONSUMER	Positive	1426	1386	1346	1319	1454	1480	1521
GODREJ PROPERTIE	Positive	3312	3269	3227	3199	3339	3367	3409
GRANULES INDIA	Neutral	518.6	513	509	502	525	533	537
GRASIM INDS LTD	Negative	2742.15	2719	2696	2678	2760	2778	2801
GUJARAT GAS LTD	Positive	653.35	642	632	626	659	666	676
HAVELLS INDIA	Neutral	1886.85	1867	1848	1829	1905	1924	1944
HCL TECH LTD	Positive	1533.4	1514	1493	1480	1548	1561	1582
HDFC ASSET MANAG	Negative	4159.05	4092	4023	3943	4240	4321	4389
HDFC BANK LTD	Negative	1635.35	1623	1611	1595	1651	1667	1679
HDFC LIFE INSURA	Positive	620.9	612	604	599	625	630	639
HERO MOTOCORP LT	Positive	5501.9	5450	5398	5308	5592	5682	5735
HINDALCO INDS	Neutral	697.2	690	684	676	704	712	719
HINDUSTAN AERONA	Positive	5621.95	5568	5513	5466	5670	5717	5771
HINDUSTAN COPPER	Positive	342.25	334	326	322	347	352	359
HINDUSTAN PETRO	Neutral	327.9	324	320	314	334	340	344
HINDUSTAN UNILEV	Positive	2587.15	2551	2514	2492	2610	2632	2669
IDFC	Negative	119.2	118	117	115	121	123	124
IDFC FIRST BANK	Negative	79.76	79	78	77	81	82	82
INDIA CEMENTS	Negative	277	273	271	265	282	288	290
INDIAMART INTERM	Negative	2646.4	2613	2580	2529	2697	2748	2781
INDIAN ENERGY EX	Negative	181.65	181	178	175	186	188	191
INDIAN HOTELS CO	Negative	608.7	604	598	592	616	622	628

Source: Bloomberg, ICICI Direct Research
July 9, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	170.07	169	168	166	172	174	175
INDIAN RAILWAY C	Positive	1045.6	1032	1018	1008	1056	1066	1080
INDRAPRASTHA GAS	Positive	525	519	513	509	529	533	539
INDUS TOWERS LTD	Negative	385.75	381	375	367	396	405	410
INDUSIND BANK	Negative	1438.05	1426	1415	1407	1445	1453	1464
INFO EDGE	Positive	6857.45	6800	6740	6662	6937	7016	7075
INFOSYS LTD	Positive	1661.65	1646	1630	1620	1672	1682	1698
INTERGLOBE AVIAT	Negative	4237.95	4203	4168	4107	4299	4360	4396
IPCA LABS LTD	Positive	1188.15	1180	1171	1161	1198	1209	1217
ITC LTD	Positive	443.6	437	430	427	448	452	459
JINDAL STEEL & P	Negative	1025.95	1016	1004	985	1047	1066	1077
JK CEMENTS LTD	Negative	4216.75	4181	4144	4112	4249	4280	4317
JSW STEEL LTD	Negative	939.2	930	921	908	952	965	974
JUBILANT FOODWOR	Positive	574.15	567	559	554	580	585	593
KOTAK MAHINDRA	Neutral	1853.2	1841	1827	1819	1863	1871	1884
L&T FINANCE LTD	Positive	185.98	183	182	178	189	192	194
L&T TECHNOLOGY S	Positive	5109.05	5064	5019	4971	5157	5205	5250
LARSEN & TOUBRO	Positive	3632	3602	3572	3551	3654	3676	3706
LAURUS LABS LTD	Positive	474.45	465	455	447	484	493	502
LIC HOUSING FIN	Negative	782.15	774	767	754	794	807	814
LTIMINDTREE LTD	Negative	5389.7	5338	5287	5226	5451	5511	5563
LUPIN LTD	Positive	1778.9	1765	1750	1740	1790	1800	1815
M&M FIN SERVICES	Positive	302.8	299	295	291	306	309	313
MAHANAGAR GAS LT	Negative	1669	1638	1607	1571	1704	1740	1771
MAHINDRA & MAHIN	Positive	2851.35	2825	2801	2754	2897	2943	2968
MANAPPURAM FINAN	Neutral	206.65	204	203	200	208	211	212
MARICO LTD	Positive	641.3	628	615	601	655	669	682
MARUTI SUZUKI IN	Negative	12023.6	11956	11888	11810	12102	12180	12248
MAX FINANCIAL SE	Negative	992.85	985	978	968	1003	1014	1021
MCX INDIA LTD	Negative	3946.9	3898	3849	3798	3998	4049	4097

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2042.25	2003	1963	1936	2070	2097	2137
MRF LTD	Neutral	128900	127564	126226	124392	130735	132569	133907
MUTHOOT FINANCE	Neutral	1784.4	1764	1743	1715	1812	1839	1860
SAMVARDHANA MOTH	Negative	201.44	200	197	194	205	209	211
MPHASIS LTD	Positive	2609.55	2582	2555	2520	2644	2679	2706
NATIONAL ALUMIN	Positive	206.31	201	195	192	209	213	218
NAVIN FLUORINE I	Negative	3663.55	3618	3572	3524	3713	3762	3808
NESTLE INDIA LTD	Positive	2603.4	2570	2536	2511	2629	2654	2687
NMDC LTD	Neutral	250.13	249	247	245	253	255	256
NTPC LTD	Positive	377.45	375	373	370	380	383	385
OBEROI REALTY	Negative	1723.25	1692	1662	1609	1775	1828	1858
OIL & NATURAL GA	Positive	299.15	291	281	275	307	313	322
ORACLE FINANCIAL	Neutral	10360.35	10288	10215	10109	10467	10573	10646
PAGE INDUSTRIES	Positive	39460.25	39006	38553	38256	39756	40053	40506
PERSISTENT SYS	Negative	4586.3	4507	4427	4288	4726	4865	4944
PETRONET LNG LTD	Positive	337.15	335	331	328	341	343	347
PI INDUSTRIES	Negative	3756.75	3727	3696	3662	3792	3826	3857
PIDILITE INDS	Negative	3069	3049	3028	3000	3098	3126	3147
PIRAMAL ENTERPRI	Negative	930.1	921	913	905	938	945	954
POLYCAB INDIA LT	Negative	6546.6	6497	6446	6357	6637	6726	6777
POWER FINANCE	Positive	549.75	538	526	515	562	572	585
POWER GRID CORP	Positive	339.4	337	335	333	341	343	345
PUNJAB NATL BANK	Negative	121.36	121	120	118	123	124	125
PVR INOX LTD	Negative	1458.15	1444	1431	1414	1475	1491	1505
RAMCO CEMENT/THE	Negative	794.8	786	778	765	808	820	829
RBL BANK LTD	Neutral	253.65	250	246	239	261	268	272
REC LTD	Positive	607.6	588	568	555	622	636	656
RELIANCE INDS	Positive	3201.8	3172	3142	3120	3225	3248	3278
SBI CARDS & PAYM	Positive	735.65	720	704	694	746	756	771
SBI LIFE INSURAN	Positive	1514.95	1504	1494	1480	1528	1542	1551
SHREE CEMENT	Negative	27193.25	26914	26634	26317	27512	27830	28110

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2808.1	2784	2760	2724	2844	2880	2904
SIEMENS LTD	Negative	7741.35	7639	7537	7389	7889	8037	8139
SRF LTD	Neutral	2368.3	2344	2319	2282	2407	2445	2470
STATE BANK IND	Positive	856.25	851	847	840	863	870	874
STEEL AUTHORITY	Neutral	156.48	154	152	150	158	160	162
SUN PHARMA INDU	Neutral	1556.4	1547	1537	1523	1571	1585	1595
SUN TV NETWORK	Negative	783	774	764	757	791	798	808
SYNGENE INTERNAT	Positive	731.7	724	718	712	736	742	748
TATA CHEMICALS	Neutral	1079.95	1069	1058	1036	1101	1123	1134
TATA COMM	Negative	1857.2	1833	1810	1780	1886	1916	1939
TATA CONSULTANCY	Neutral	3993.2	3971	3948	3918	4024	4054	4077
TATA CONSUMER PR	Positive	1150.8	1136	1122	1108	1164	1178	1192
TATA MOTORS LTD	Positive	1002.6	993	985	973	1014	1025	1034
TATA POWER CO	Neutral	433.45	429	424	417	440	448	452
TATA STEEL LTD	Negative	172.28	171	170	167	174	176	177
TECH MAHINDRA LT	Positive	1467.6	1459	1450	1440	1478	1488	1497
TITAN CO LTD	Negative	3156.2	3120	3084	3042	3198	3240	3276
TORRENT PHARMA	Negative	2882.75	2847	2810	2774	2919	2956	2992
TRENT LTD	Positive	5594.25	5555	5517	5462	5648	5703	5741
TVS MOTOR CO LTD	Positive	2398.25	2372	2344	2308	2437	2474	2501
ULTRATECH CEMENT	Negative	11582.9	11503	11424	11318	11688	11794	11873
UNITED BREWERIES	Positive	2110.95	2076	2041	2013	2140	2169	2204
UNITED SPIRITS	Positive	1272.1	1259	1247	1237	1281	1291	1303
UPL LTD	Neutral	567.4	561	555	549	574	581	587
VEDANTA LTD	Negative	465.65	461	456	448	473	482	486
VODAFONE IDEA LT	Negative	16.56	17	16	16	18	18	18
VOLTAS LTD	Neutral	1459.65	1439	1419	1399	1479	1499	1519
WIPRO LTD	Positive	541.2	537	532	529	545	548	553
ZEE ENTERTAINMEN	Negative	150.67	149	147	145	154	155	158
ZYDUS LIFESCIENC	Positive	1157.8	1146	1135	1116	1176	1195	1205

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
8-Jul-24	BEL	336	Buy	326-334	375	307	3 Months
5-Jul-24	Hikal	363	Buy	342-353	394	324	3 Months
21-Jun-24	Jindal Steel&power	1028	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1012	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	856	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	323	Buy	320-330	374	299	3 Months
29-Apr-24	DCB Bank	133	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

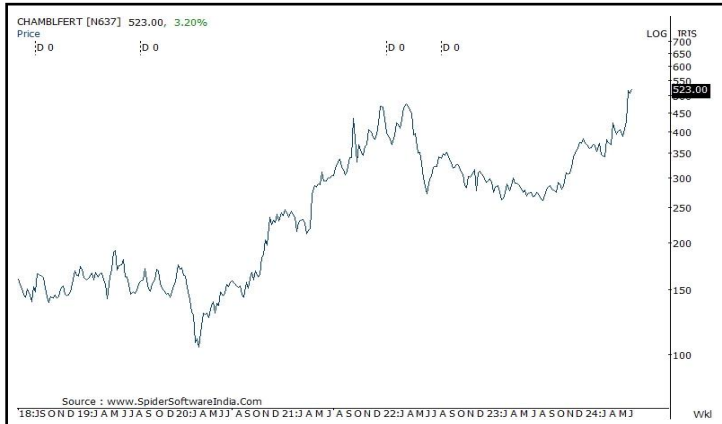
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Forthcoming Economic Event Calendar

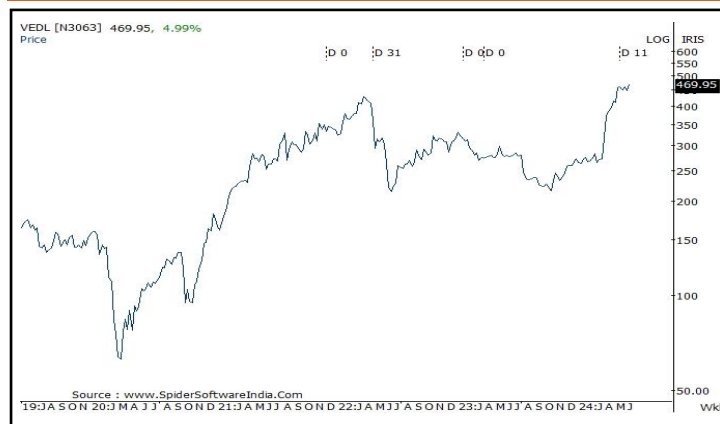
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

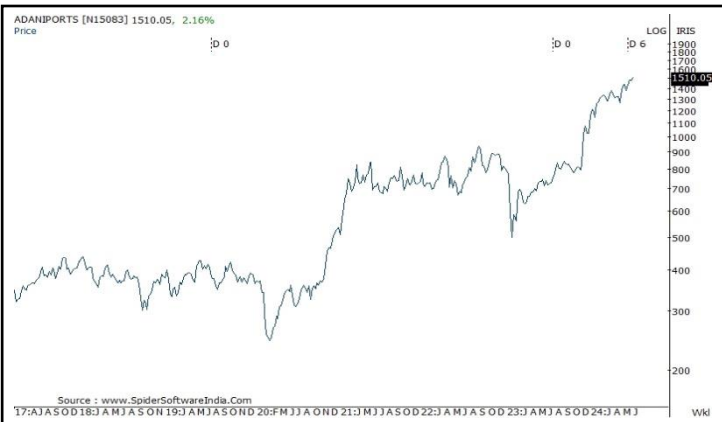
National Fertilisers



Vedanta



Adani ports

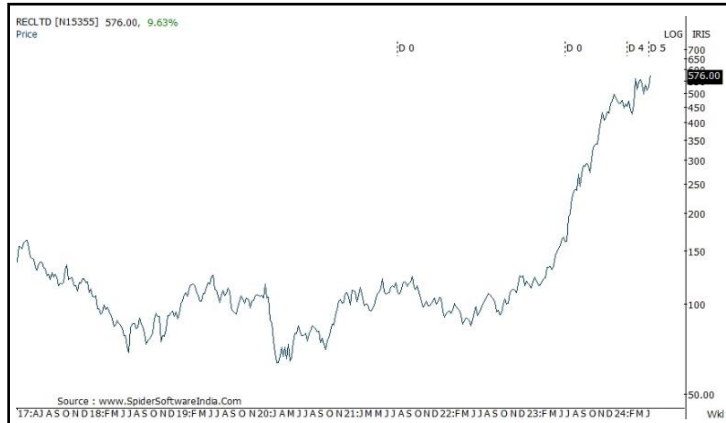


NCC



Price history of last three years

Hindustan copper



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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